

Town of Avoca
Financial Statement
January 1, 2018 - December 31, 2018

	<u>General Fund</u>	<u>Street Fund</u>	<u>TOTAL</u>
Income			
Court & Attorney Fees	3,275.00	0.00	3,275.00
FEMA	0.00	104,566.18	104,566.18
Franchise	11,606.36	0.00	11,606.36
Interest	2,393.86	2,786.68	5,180.54
Misc.	7,153.50	0.00	7,153.50
Rent	15,600.00	0.00	15,600.00
Taxes - Income	159,558.38	122,390.31	281,948.69
Total Income	<u>199,587.10</u>	<u>229,743.17</u>	<u>429,330.27</u>
Expense			
Administration Expenses	12,215.68	8.00	12,223.68
Advertising & Publications	397.80	189.80	587.60
Architectural Services	40.00	0.00	40.00
Arkansas Municipal League	5,981.34	0.00	5,981.34
Associational Dues; Memberships	1,273.63	0.00	1,273.63
Attorney; Legal defense	18,903.75	0.00	18,903.75
Donations	7,200.00	0.00	7,200.00
Education	1,014.61	0.00	1,014.61
Events	1,197.93	0.00	1,197.93
Gas & Diesel	1,377.83	830.82	2,208.65
Mileage	863.86	0.00	863.86
Misc.	6,354.62	0.00	6,354.62
NW AR Regional Planning Commission	734.00	0.00	734.00
Parks	79,802.25	977.99	80,780.24
Payroll	69,489.19	16,952.00	86,441.19
Payroll Tax Liabilities	10,920.11	1,660.97	12,581.08
Rose St Warehouse	138.50	0.00	138.50
Streets & Roads	0.00	7,888.45	7,888.45
Taxes	1,630.09	0.00	1,630.09
Town Hall	2,690.17	0.00	2,690.17
Utilities	8,456.54	0.00	8,456.54
VOID	0.00	0.00	0.00
Waste Management	990.98	0.00	990.98
Zoning	209.36	0.00	209.36
Total Expense	<u>231,882.24</u>	<u>28,508.03</u>	<u>260,390.27</u>
Net Income	<u><u>-32,295.14</u></u>	<u><u>201,235.14</u></u>	<u><u>168,940.00</u></u>

INDEBTEDNESS: None

All financial records for the Town of Avoca are public records and are open for public inspection during regular business hours of 9 AM to 3 PM, Monday through Thursday, at Avoca Town Hall.

2018 Financial Statement was posted 1/17/19

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- (1) Avoca United States Post Office
- (2) Benton County Water District No. 1
- (3) Avoca One Stop
- (4) Avoca Town Hall
- (5) Two Sisterz Liquor Store
- (6) Northwest Arkansas Democrat-Gazette (1/20/19)



Mayor Robert Whitehorn



Recorder/Treasurer Nanette Barnes