

Town of Avoca Arkansas
Financial Statement
 January through December 2020

	General Fund	Street Fund	TOTAL
Income			
Banking	458,047.39	491,497.75	949,545.14
BC Risk Reduction	1,650.00	0.00	1,650.00
Franchise	13,271.79	0.00	13,271.79
Grants	85,621.00	0.00	85,621.00
Interest	3,637.03	4,228.98	7,866.01
Misc.	9,001.52	0.00	9,001.52
Rent	16,600.00	0.00	16,600.00
Taxes - Income	183,637.46	152,574.95	336,212.41
Total Income	<u>771,466.19</u>	<u>648,301.68</u>	<u>1,419,767.87</u>
Expense			
Administration Expenses	8,824.14	0.00	8,824.14
Advertising & Publications	424.64	0.00	424.64
Arkansas Municipal League	9,677.76	0.00	9,677.76
Associational Dues; Memberships	574.45	0.00	574.45
Attorney; Legal defense	8,076.26	0.00	8,076.26
Banking Fees	458,105.57	491,497.75	949,603.32
Community Building	2,500.00	0.00	2,500.00
Donations	9,800.00	0.00	9,800.00
Elections	169.36	0.00	169.36
Events	358.63	0.00	358.63
Gas & Diesel	2,431.57	0.00	2,431.57
Grant	16,697.30	0.00	16,697.30
Inspections	1,375.00	0.00	1,375.00
Mileage	745.78	0.00	745.78
Misc	269.19	0.00	269.19
NW AR Regional Planning Commiss	742.00	0.00	742.00
Parks	43,528.51	0.00	43,528.51
Payroll	106,324.96	38,540.00	144,864.96
Payroll Tax Liabilities	7,766.23	3,444.53	11,210.76
Personnel	500.00	0.00	500.00
Rose St Warehouse	472.65	0.00	472.65
Streets & Roads	3,001.85	49,039.78	52,041.63
Taxes	1,831.12	0.00	1,831.12
Town Hall	17,186.17	0.00	17,186.17
Truck Maintenance	774.14	467.00	1,241.14
Uniforms	1,020.60	0.00	1,020.60
Utilities	9,885.15	448.85	10,334.00
VOID	0.00	0.00	0.00
Waste Management	992.62	0.00	992.62
Total Expense	<u>714,055.65</u>	<u>583,437.91</u>	<u>1,297,493.56</u>
Net Income	<u><u>57,410.54</u></u>	<u><u>64,863.77</u></u>	<u><u>122,274.31</u></u>